

Gift of Grain

At the Community Foundation, we believe in the power of community and the generosity of our region's farmers. By making a gift of grain, you can create meaningful impact for the causes and organizations you care about, while also receiving unique financial benefits.

Why donate a gift of grain?

Donating a gift of grain to the Community Foundation of Northeast Iowa (CFNEIA) is a simple way to make a lasting difference. The value of the grain can be used to start an endowed fund in the name of you or your family, for a specific nonprofit organization important to you or support the overall charitable causes in your community. No matter what type of endowment fund you choose to establish or support, you can be sure that your gift of grain is growing the future of your community.

Your named fund allows you to support multiple nonprofits and meet community needs as they arise. The Community Foundation supports you through personalized service, using our insight into community need and knowledge of nonprofit organizations doing great work to help increase the impact of your giving.

Benefits of donating grain

- **Tax Savings:** By donating grain before it is sold, you can exclude the sale proceeds from your taxable income. This can lower your overall income tax liability, reduce self-employment tax, and may provide savings on both state and federal income taxes. You may also be eligible to receive the **Endow Iowa Tax Credit**, a 25% state tax credit for gifts made to permanent endowment funds that benefit Iowa charitable causes and provide support to Iowa nonprofits.
- **Business Expense Deductions:** The cost of producing the donated grain can be deducted as a business expense.
- **Community Impact:** Your donation directly supports the causes you care about, from education and healthcare to community development and beyond.

How it works



Farmer Delivers Grain to Elevator



Farmer Tells Elevator of Intent

Farmer transfers X number of bushels to the Community Foundation



CFNEIA Authorizes Sale of Grain

The Community Foundation collects the proceeds and pays any associated fees for storage



Value of the Gift is Realized

The gift is deposited into the charitable fund requested by the farmer



Farmer Receives Tax Advantages

Adjusted gross income
Taxable income
Income tax
Self-employment tax
Endow Iowa Tax Credit

Getting started is easy. Contact our Charitable Impact Team at give@cfneia.org or 319-287-9106 to discuss how you can start planning today to support your favorite charity forever. Go to cfneia.org to learn more.

As each individual farmer's situation is different, you should consult your professional advisor for legal and tax advice on how a gift of grain to the Community Foundation may apply to your circumstances. Nothing in this flyer should be construed as providing you with legal or tax advice.