

Gifts of Grain & Livestock



At the Community Foundation, we believe in the power of community and the generosity of our region's farmers. By donating grain or livestock before it is sold, you can support the causes and communities you care about while potentially receiving valuable tax benefits.

Why donate grain or livestock?

Donating grain or livestock to the Community Foundation of Northeast Iowa (CFNEIA) is a meaningful way to turn the products of your farm into lasting community impact. Your gift can support a charitable fund established by you or your family, a fund benefiting a specific nonprofit, or a fund addressing needs and opportunities in your community.

With CFNEIA's personalized service and knowledge of local needs, your generosity can support multiple nonprofits and make a difference for years to come.

Benefits of donating grain or livestock

Potential Tax Savings: When grain or livestock is transferred to CFNEIA before a sale has been arranged, eligible farmers may avoid recognizing the sale proceeds as taxable income. This may reduce adjusted gross income, income tax and self-employment tax.

Farm Business Expenses: Certain expenses associated with raising the donated grain or livestock may remain deductible as ordinary farm business expenses. Generally, the farmer does not also claim a charitable deduction for the commodity itself.

Community Impact: The proceeds from your gift support the charitable fund you select, helping strengthen the nonprofits and communities you care about.

Endow Iowa Tax Credit: Gifts supporting a qualifying permanent endowment may also be eligible for the Endow Iowa Tax Credit, subject to program requirements and credit availability.

How it works



Farmer completes the Community Foundation Gift of Grain or Livestock notification form and delivers commodity to the elevator or sale barn.



Farmer authorizes transfer of a specific number of grain bushels or animals to the Community Foundation.



The Community Foundation is notified and authorizes sale of the commodity, collects the proceeds, and deposits the income into the charitable fund designated by the farmer.



Farmer receives a charitable receipt from the Community Foundation and may benefit through potential tax savings.



Getting started is easy. Fill out our Gift of Grain or Livestock form by using the QR code, visiting cfneia.org/ag-form, or using the form on the back of this flyer. This notifies the Community Foundation of your intent to deliver and charitable purpose of the gift.

As each individual farmer's situation is different, you should consult your professional advisor for legal and tax advice on how a gift of grain or livestock to the Community Foundation of Northeast Iowa may apply to your circumstances. Nothing in this flyer should be construed as providing you with legal or tax advice.



Gift of Grain or Livestock Donation Form

Please check what type of agricultural gift you are making below.

☐ Grain

☐ Livestock

A contribution of _____ (amount) bushels/animals of _____ (type of commodity) will be donated to the Community Foundation of Northeast Iowa (CFNEIA). It is understood that upon delivery, the grain will become the property of the Foundation and the Foundation will be responsible for the sale of grain. *Important note: CFNEIA must be the seller to ensure potential tax benefits remain in place.*

The commodity will be delivered to _____ (name of buyer),
_____ (address) _____ city), _____ (state), _____ (zip), with delivery anticipated
prior to _____ (date).

The buyer will be instructed to credit the asset to an account in the name of the Community Foundation of Northeast Iowa, 3117 Greenhill Circle, Cedar Falls, IA 50613. Donor requests that proceeds from the sale of the grain, less selling expenses, be directed to: _____ (name of fund).
For a list of funds held with CFNEIA and its affiliates, go to cfneia.org/givenow.

Donor understands this gift will be subject to the Foundation's gift acceptance policy.

If you wish to remain anonymous, please check here: ☐

This gift is from a (check one) ☐ Individual or Family ☐ Corporation

Name as you want it to appear on letter of acknowledgement:

Donor Name: _____ Business Name (if applicable): _____

Address: _____ City: _____ State: _____ Zip: _____

Phone: _____ Email Address: _____

Donor Signature

Date

☐ Check here to indicate you would like this gift to be applied to an existing open pledge with the Community Foundation.

Please complete this form prior to delivery of your commodity and mail it to:

Community Foundation of Northeast Iowa
3117 Greenhill Circle
Cedar Falls, IA 50613

You may also send a scanned file or send a photo of the completed form to give@cfneia.org.
For questions, please call 319-287-9106 or email give@cfneia.org.

*The Community Foundation of Northeast Iowa is a nonprofit 501 (c) (3) organization. CFNEIA serves a 20 county region alongside its local affiliate community foundations and is confirmed in compliance with National Standards for U.S. Community Foundations.
Learn more at cfneia.org.*