

Association for the Preservation of Clear Lake Funds



About APCL

For over 80 years, the Association for the Preservation of Clear Lake has been dedicated solely to the protection and enhancement of North Iowa's most valuable natural resource - Clear Lake. A healthy Clear Lake is critical to this area's economic and recreational vitality. Whether your interest in the lake is fishing, swimming, sailing, paddling, skiing, or simply enjoying its beauty, you have a stake in the continued improvement of our wonderful treasure.

About the Funds

The **Association for the Preservation of Clear Lake Endowment Fund** is a permanent endowment fund, meaning the fund is invested and grows over time, providing a long-term, stable source of income to preserve the future of Clear Lake. Gifts to permanent endowment funds are eligible to receive a 25% state tax credit through the Endow Iowa program. More information about the

program can be found on the back of this flyer or at cfnea.org/endowiowa.

The **Association for the Preservation of Clear Lake Quasi-Endowment Fund** is also invested but allows for increased flexibility to access funds when needed. To learn more about these funds, contact the Community Foundation at 319-287-9106 or info@cfnea.org.

A fund held with the



An affiliate of the Community Foundation of Northeast Iowa which is confirmed in compliance with National Standards for U.S. Community Foundations.

Yes! I/we want to support the APCL and Clear Lake through a gift to one of the funds.

Association for the Preservation of Clear Lake Endowment Fund

Give online at fund.cfnea.org/apclendowmentfund

Endowed



Association for the Preservation of Clear Lake Quasi-Endowment Fund

Give online at fund.cfnea.org/apclquasifund

Quasi



Enclosed is my check for \$ _____

Name _____

Address _____

City/State/Zip _____

Phone _____

Email _____

My gift is made in honor/memory of:

Please send checks to:

Community Foundation of Northeast Iowa
3117 Greenhill Circle, Cedar Falls, IA 50613

I would like information about additional giving opportunities such as stock gifts, retirement assets, etc.

I would like to learn more about leaving a gift in my will or estate plan.

Gifts to funds are tax-deductible as allowed by law.

ENDOW IOWA

25% state tax credit

Giving to the Association for the Preservation of Clear Lake Endowment Fund is rewarding—in more ways than one. Your gift to the permanent endowment fund creates lasting support for the organization, and the Endow Iowa Tax Credit Program offers you generous tax incentives.

The Community Foundation of Northeast Iowa is proud to be able to offer the Endow Iowa State Tax Credit, where donors may receive a 25% Iowa state tax credit for gifts made to permanent endowment funds that benefit Iowa charitable causes and provide sustainable support to Iowa nonprofits. The Endow Iowa Tax Credit program provides unique tax benefits to the donor and impacts their community now and into the future.

How Endow Iowa Works

- Endow Iowa Tax Credits are only available to qualified gifts made through an accredited Iowa community foundation, like the Community Foundation of Northeast Iowa and our affiliates.
- A variety of gifts qualify for Endow Iowa Tax Credits including cash, real estate, appreciated securities, and outright gifts of retirement assets.
- Tax credits of 25% of the gifted amount are limited to a maximum of \$100,000 in tax credits for an individual for a gift of \$400,000 or \$200,000 in tax credits per couple for a gift of \$800,000 if both are Iowa taxpayers. No minimum gift amount is required to qualify for Endow Iowa Tax Credits.
- Endow Iowa Tax Credits are available on a first-come, first-serve basis until the yearly appropriated limit is reached (currently \$6 million in Endow Iowa tax credits are available per year). If the current year's tax credits have been exhausted, qualified donors are eligible to apply for the next year's Endow Iowa Tax Credits.
- Applications must be submitted within 12 months of the date of the donation.
- All qualified donors have five years to use their Endow Iowa Tax Credits.

We encourage donors to consult with their tax advisors to review individual circumstances and learn how they can take advantage of this opportunity.

WHAT KIND OF CHARITABLE GIFT QUALIFIES?

To qualify, gifts must be made to a permanent endowment fund benefiting one or more Iowa charitable causes, and be held at an accredited community foundation like the Community Foundation of Northeast Iowa or one of its affiliates.

For more information, search for eligible funds, and to see a list of existing nonprofit agency funds that are Endow Iowa eligible, visit www.cfneia.org/endowiowa-funds.

THE POWER OF ENDOW IOWA

Giving the benefits you and you community.

Cash gift to qualified endowment fund	\$10,000	\$100,000
Endow Iowa Tax Credit (25%)	(\$2,500)	(\$25,000)
Net Federal Deductible Gift	\$7,500	\$75,000
Federal tax savings*	(\$2,775)	(\$27,750)
Net cost of gift	\$4,725	\$47,250

**This illustration assumes an individual or married couple is in the 37% federal tax bracket.*